



SAINT JOHN'S UNIVERSITY

2020-21 Financial Aid Information

Your financial aid award is based on our review of your Free Application for Federal Student Aid (FAFSA) and a standard cost of attendance using on-campus housing and meal rates. Living at home or in an off-campus apartment may affect your need-based aid eligibility. If there have been changes to this information since the end of 2019 that have not been communicated to the Financial Aid staff, please contact the Financial Aid Office. Examples of changes that could affect financial aid eligibility include loss of employment, decrease in wages or an increase in medical expenses. Any changes to the family's financial situation occurring during the 2020-21 school year that substantially affect the student's ability to pay may be reported to our office for reconsideration of the student's financial aid.

COSTS FOR 2020-21

Tuition and Required Fees	\$48,166
Average Double Room	\$5,436
Meal Plan	\$5,926
Total	\$59,528
Estimated Cost of Books	\$1,000

Room rates for on-campus housing are listed online at www.csbsju.edu/SJU-Student-Accounts/Educational-Costs.

BILLING

The above costs are divided equally between fall and spring semesters. Students will be billed for the first half (fall semester) in July and the second half (spring semester) in December. The fall semester payment is due August 10, and the spring semester payment is due January 10. All scholarships and grants from the university, state and federal sources are applied to a student's account with one half of the amount credited for fall semester and one half for spring semester. Earnings from on-campus employment may be applied to the student's account or used by the student for personal expenses. Loans are applied directly to the student's account with one half of the amount credited for fall semester and one half for spring semester. Outside scholarships are credited to the account as they are received by the Student Accounts Office.

A monthly payment plan is offered by the university to pay the remaining account balance after financial aid is applied. There is a 1% per month finance charge (annual percentage rate of 12%) for this payment plan. More information on payment options can be viewed on the Student Accounts website: www.csbsju.edu/SJU-Student-Accounts.

CONSUMER INFORMATION

Federal law requires colleges and universities that offer federal financial aid to provide consumer information to students. Consumer information for CSB/SJU is located at www.csbsju.edu/About/Consumer-Information. Additional information regarding CSB/SJU's policies regarding Academic Affairs, Career Services, Student Development, Security & Life Safety, the Registrar's Office and Financial Aid can be found at this site.

GRANTS

Eligibility for need-based grants is determined from the results of the Free Application for Federal Student Aid (FAFSA) and, for students whose FAFSA is selected for verification, the CSB/SJU Verification Worksheet. Grants are gift assistance and do not have to be repaid.

SJU GRANT (SAINT JOHN'S UNIVERSITY GRANT)

- Awarded based on financial need
- May be renewed annually or replaced with other need-based gift aid

FEDERAL PELL GRANTS

- Awarded based on results of student's FAFSA
- Eligibility limited to students with a federal Expected Family Contribution (EFC) less than \$5,712

FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY GRANT (SEOG)

- Awarded based on financial need
- Funding is limited and priority is given to Federal Pell Grant recipients

MINNESOTA GRANT (MINNESOTA RESIDENTS ONLY)

- Amount of grant based on formula and funding set forth by state legislature
- State requires student to be enrolled in at least 15 credits to receive full grant eligibility
- Grant recipients enrolled in less than 15 credits may receive a reduced amount of funding

FEDERAL TEACH GRANT

Students interested in applying for the TEACH Grant should contact the Financial Aid Office for more information.

- Must be completing or plan to complete coursework necessary to begin a career in teaching
- Must have at least a 3.25 GPA or score higher than the 75th percentile on a college entrance exam (ACT or SAT)
- Must teach full-time for at least four years within eight years of graduation as a highly qualified teacher at a Title 1 school and must teach in a federally-specified subject area (math, science, foreign language, bilingual education, special education, reading specialist or other "high-need" fields)
- If service is not met, the grant must be repaid as a Direct Unsubsidized Loan. Interest will accrue from the date of first disbursement of the TEACH Grant
- More information is available at www.studentaid.ed.gov/sa/types/grants-scholarships/teach

LOANS

FEDERAL STUDENT LOAN PROGRAMS

The amount you may borrow through the Direct Loan program is indicated on Banner Web Self-Service. Interest on federal loans does not begin to accrue until disbursement.

Direct Subsidized Loan

- Based on financial need.
- 2.75% fixed interest rate on loans disbursed during the 2020-21 academic year.
- Interest-free while enrolled at least half-time.
- Fees of 1.06% are deducted before Oct. 1 from the amount borrowed.
- Repayment begins six months after student is no longer enrolled at least half-time.

Direct Unsubsidized Loan

- 2.75% fixed interest rate on loans disbursed during the 2020-21 academic year.
- Interest accrues while student is enrolled. (Student is encouraged, but not required, to pay interest while in school.)
- Fees of 1.06% are deducted before Oct. 1 from the amount borrowed.
- Repayment begins six months after student is no longer enrolled at least half-time.

Federal PLUS Loan (for Parents)

- Parent is the borrower.
- 5.3% fixed interest rate on loans disbursed during the 2020-21 academic year.
- Fees of 4.25% are deducted before Oct. 1 from the amount borrowed.
- Parent may borrow up to the cost of attendance less all other aid.
- Repayment begins 60 days after loan is fully disbursed. Borrower may request deferment of repayment while student is enrolled.

ADDITIONAL LOAN OPTIONS

In addition to the federal loan options listed above, students may choose to borrow through private loans. A list of private loan options is provided on the Financial Aid website www.csbsju.edu/FinancialAid/Loans. Scroll to the bottom of this page and click on "SJU Students." While a number of private loan options are provided, students are free to select a loan through any lender of their choosing and the Financial Aid Office will promptly process the application.

STUDENT EMPLOYMENT

STUDENT EMPLOYMENT AWARDS

- A student employment award is listed on the award letter for all returning students who worked on campus during the 2019-20 academic year. If student employment is not listed and you worked on campus in 2019-20, please email the Student Employment Office at seoffice@csbsju.edu.
- Students are paid only for hours worked; students working fewer hours than required will not earn the full amount of the student employment award listed on the award letter.
- The base pay rate for 2020-21 is \$10.00 per hour.

STUDENTS NOT OFFERED EMPLOYMENT AS PART OF FINANCIAL AID AWARD

- Students may ask to have their name added to the work waiting list by emailing seoffice@csbsju.edu.
- Positions typically become available to students on the waiting list in late September.

ADDITIONAL INFORMATION

LOAN TRACKING

Students are encouraged to monitor their student loan indebtedness. Loans are listed on Banner Web Self-Service under Financial Aid, Loan History. In addition, students may find it helpful to use the loan calculator available at www.finaid.org to calculate future loan repayment.

ENROLLMENT STATUS

Students must be making satisfactory academic progress toward a degree in order to continue receiving financial aid. Financial aid includes all scholarships, waivers, grants, student employment and loans offered through the university, federal or state governments. The satisfactory academic progress policy is published on the financial aid website at www.csbsju.edu/financialaid/policies.

Most financial aid programs, including CSB/SJU scholarships, require full-time attendance (12 credits). Students enrolled less than full time will have their financial aid prorated based on enrolled credit hours. The Minnesota Grant program requires students to enroll in 15 credits to maintain their full eligibility. A reduction in credit load may necessitate a reduction to the Minnesota Grant.

REAPPLYING FOR AID

Financial aid is awarded on an annual basis and students must reapply each year by completing the FAFSA and CSB/SJU Verification Worksheet. Students will continue to receive aid, subject to program limits, as long as they are maintaining satisfactory academic progress and continue to demonstrate financial eligibility.

CONTACT THE STAFF

Contact the Financial Aid Office if you have questions concerning your award.

Financial Aid Office ▪ Saint John's University ▪ P.O. Box 5000 ▪ Collegeville, MN 56321

800-544-1489 ▪ 320-363-3664

Fax: 320-363-3102 ▪ Email: finaid@csbsju.edu