

# Board of Trustees Update

To the CSB Community  
June 28, 2019



# Who are the CSB Trustees?



- Who are the CSB Trustees?
- When do they meet?
- What did they discuss at the May meeting?



# 2018-2019 Board Meetings

**September Meeting:** Full board orientation, a strategic planning exercise, approval of a pilot board committee structure and a focus on “What it Means to Be a College for Women.” A memorial service for Mark Fleischhacker, and campus engagement via the CSB Athletics facilities open house.

**November Meeting:** Learning segment on women’s philanthropy, and the launch of the public phase of the campaign. Approved Board goals. A joint boards exercise with the SJU Board of Trustees

**February/March Meeting:** FY20 budget review and approval and conferral of degrees. Includes a joint meeting with the SJU Board of Trustees and a dinner with faculty.

**May Board Retreat:** Approved auditor, recommended new trustees, elected officers, revised Sexual Misconduct Policy, and approved revisions to Faculty Handbook. Shared committee accomplishments and reviewed SD2020 progress. Campus engagement via CSB Commencement.

# Schedule of Meetings



## Friday, May 10

- 8:30 a.m. CSB Board Meeting:  
Action and Business Items
- 11:30 a.m. Lunch
- 1 p.m. Retreat:  
Strategic Visioning and Planning
- 3 p.m. President's Annual Review
- 4:30 p.m. Senior Farewell Event
- 5:30 p.m. CSB Board Dinner:  
Honoring Retiring Members

# Schedule of Meetings



## Saturday, May 11

- 9:30 a.m. Baccalaureate Mass
- Noon Commencement Lunch
- 2:00 p.m. Commencement Ceremony
  - Celebrating the Accomplishments of 406 Graduates of the College of Saint Benedict
  - Honoring Former Trustee Mark and Theresa Fleischhacker with President's Medal
  - Commencement Address by Trustee Mary Thompson





# An Exceptional Board



- **Terrance Dolan** called the meeting to order, his final meeting as Chair of the Board of Trustees
- **Angie Krtnick Complin '04** began the meeting with a reflection on impermanence
- We celebrated the appointment of **Corie Barry '97** as CEO of Best Buy Co., Inc.
- We congratulated **Terri Giyan Kallsen '90**, named the 2019 “Financial Woman of the Year” by Financial Women of San Francisco
- We honored outgoing Trustees **Margaret Murphy '90**, **Laura Kelly Lovdahl '85**, **Don Pyatt**, and **Angie Krtnick Complin '04**, and student representative **Angelliott Thomas '19**

# Consent Agenda

- The Board **approved the minutes** of the March 1, 2019 meeting of the Board of Trustees.
- Upon recommendation of the Audit Committee, the Board approved the **engagement of BKD** to conduct the June 30, 2019 audit.
- Upon recommendation of the Trusteeship Committee, the Board recommended new members for trusteeship, for approval by the Corporate Members, for terms beginning July 1, 2019.
  - **Lynn Myhran '89**
  - **LeAnne Matthews Stewart '87**
  - **Miles Beacom**
  - **Joseph Nemmers, Jr.**
- **Judy Poferi** was recommended for an additional (10<sup>th</sup>) year of service.

# Consent Agenda

- Upon the recommendation of the Trusteeship Committee, the following individuals were elected officers of the Corporation for the academic year beginning July 1, 2019:
  - **Chair**           **Barb Brandes**
  - **Vice Chair**   **Dan Scott**
  - **Secretary**   **Jona Van Deun**
  - **President**   **Mary Dana Hinton**
- The Board approved the contents of the Minnesota Supplement to the **Unified Registration Statement** Annual Report Form, and hereby certified that the Board of Trustees has assumed, and will continue to assume, responsibility for determining matters of policy, and have supervised, and will continue to supervise, the operations and finances of CSB.
- The Board endorsed revisions to the **Sexual Misconduct Policy**, to clarify the policy and comply with legal guidance.
- The Board approved revisions to the **Faculty Handbook**, to clarify service requirements and allow electronic file submissions.



# One Big Thing

- **Academic Affairs Committee:** The institutional learning goals establish clear expectations and outcomes for the curricular and co-curricular experience at CSB/SJU.
- **Audit Committee:** CSB moved to a new auditor, BKD, which brings a lot of intelligence about higher education generally.
- **Campaign Steering Committee:** The public phase of the *Illuminating Lives* campaign kicked off with events in Scottsdale, Naples, St. Paul, and Golden Valley.
- **Enrollment and Marketing Committee:** The committee had a rich generative discussion around brand and marketing.
- **Executive Committee:** The committee focused planning for the future via a variety of activities and generative discussions.

# One Big Thing (continued)

- **Finance Committee:** The committee focused on a number of generative questions this year, including what students we can afford and who can afford us.
- **Investment Committee:** An Outsourced Chief Investment Officer has allowed the committee to focus on long-term and big-picture strategy. They met with students to discuss values around investing. The endowment is over \$81.7M today, compared to \$52M at the start of my presidency.
- **Student Development Committee:** The committee discussed the learning outcomes of residential life and learned from students involved in Latinx Ministries.
- **Trusteeship Committee:** The committee finalized plans to implement and assess a pilot committee structure in 2019-2020.

# Enrollment Update



- CSB is expected to fall short of the new student enrollment goal for fall 2019 by about 20 students
- Compares to 70 students under goal last fall
- CSB is within seven students of the returning student goal for fall 2019



# Strategic Directions 2020



## Generative Questions

- As we near the completion of SD2020, what should we ensure we articulate as our key accomplishments and intentionally market and celebrate as a community?
- What should we consider continuing or enhancing as we plan for SD2025?

# Looking Forward to 2020

## New Trustees

- Lynn Myhran '89
- LeAnne Matthews Stewart '87
- Joseph Nemmers, Jr.
- Maria Stanek Burnham '01 (ex officio)





# Looking Forward to 2020

## New Committees

- College for Women: Mission, Vision and Strategic Directions Committee
- External Engagement Committee
- Strategic Resources and Business Infrastructure Committee
- Student-Centered Teaching, Learning and Development Committee



**Thank you**